

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

February 2008 Payroll Statistics

| | |
|---|----------------|
| Date of Board Meeting | April 24, 2008 |
| Number added to payroll | 477 |
| Number of Annual Pensions less than \$1,000 | 6 or 1% |
| Number of Annual Pensions \$1,000 to \$9,999.99 | 227 or 48% |
| Number of Annual Pensions \$10,000 to \$19,999.99 | 104 or 22% |
| Number of Annual Pensions \$20,000 or more | 140 or 29% |
| Total retirees to date | 162,298 |
| Average retirement age | 59.77 |
| Lowest pension | \$ 707.40 |
| Highest pension | \$ 98,443.32 |
| Average annual pension for month | \$ 15,513.64 |